



Treasury Committee Charter

FMML has adopted the Treasury Committee Charter (“Charter”) to help manage risk.

The Charter states the roles and responsibilities for the Treasury Committee.

1. Introduction

The Treasury Committee (“Committee”) has been established to assist the Board in the conduct of its responsibilities and hence will report back to the full Board on all material matters and issues requiring decisions in principle. The Committee does not remove from the full Board of Directors any of its responsibilities and legal obligations. Against this background the roles of the Committee as set out in this Charter will apply.

2. Authority

- 2.1 The Committee is authorised by the Board to investigate any activity covered by its roles. It is authorised to seek any information it requires from any employee and all employees will be directed to co-operate with any request made by the Committee.
- 2.2 All employees will have access to the Chairperson of the Committee at any time.
- 2.3 The Committee shall have the authority of the Board to obtain outside legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise if it considers this necessary.
- 2.4 The Committee will obtain the full Board of Directors’ approval of this Charter and review and reassess this Charter as conditions dictate (at least annually).

3. Overall Objectives and Purpose

3.1 The overall objectives and purpose of the Committee are to assist the Board in fulfilling its responsibilities relating to treasury practices of the Company. In carrying out its duties, the Committee will:

- oversee the implementation of treasury programmes, policies and procedures that are designed to respond to the various liquidity risks facing FMML.
- provide strategic guidance and feedback to the Board and Management on FMML funding opportunities; This shall include
 - a) Planning, initiating, and monitoring retail funding activities
 - b) Sourcing and integrating wholesale investor options
 - c) Assessing and initiating third party funding options when required
- maintain open lines of communication among the Board, Management and relevant supervisors where appropriate, to exchange views and information, as well as confirm their respective authority and responsibilities;
- assist the Board to discharge its responsibilities to exercise due care, diligence and skill in relation to the oversight of the effective management of FMML’s treasury risks.
- perform any other duties as directed by the board

4. Committee Membership and Meetings

- 4.1 The Committee shall be appointed by the Board of Directors.
- 4.2 The Committee shall include at least one board member. The Board may terminate an appointment to the Committee at any time.
- 4.3 The board shall appoint the committee chair.
- 4.4 Committee members will respect and recognise each other's contributions and embrace any differences.
- 4.5 A quorum shall be two members, one of whom shall be the Chairman
- 4.6 The Committee may have in attendance such members of Management and such other persons as it may deem necessary to provide appropriate information or explanations.
- 4.7 The Chief Executive Office, Chief Financial Officer, Head of Treasury, Head of Lending and Head of Marketing will attend meetings unless otherwise requested by the Chairperson.
- 4.8 The Committee will hold a minimum of 4 regular meetings per year, having regard to the company's reporting cycle. In addition, the Chairman is required to call a meeting of the Committee if requested to do so by any committee members, the organisation's Chief Executive, Chief Financial Officer, Head of Treasury, or board.
- 4.9 The secretary of the committee shall be appointed by the Board. Minutes of all meetings shall be kept.

5. Roles and Responsibilities

The roles and responsibilities of the Committee are as follows:

- 5.1 The Committee is responsible for providing advice to the Board on the most appropriate treasury management options, policies and procedures. This will incorporate continuous improvement in reporting and IT capability that it considers improves accuracy and is appropriate and in the best interests of FMML.
- 5.2 Review and recommend for approval by the Board the Charter at least annually.
- 5.3 Incident Reporting. Review and recommend for approval by the Board appropriate course of action for material incidents.
- 5.4 In addition, the committee shall examine any other matters referred to it by the board.

5.5 Reporting Responsibilities

- a) Regularly update the Board about Committee activities and make appropriate recommendations.
- b) Ensure the Board is aware of matters which may significantly impact the financial condition or affairs of the business.

5.6 Other

- a) Perform other oversight functions as requested by the full Board.
- b) Evaluate the Committee's own performance on an annual basis.